STATE OF SOUTH CAROLINA

CANCELLATION AGREEMENT

COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the mutual releases contained herein, we, Charles E. Upchurch, Kenneth W. Reese, Kenneth L. Nutt, and Regency Manor Apartments, a Limited Partnership, do hereby agree as follows:

1) That certain Bond For Title To Real Estate given by Charles E. Upchurch to Kenneth W. Reese and Kenneth L. Nutt dated February 5, 1975, recorded February 6, 1975, in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Deed Book 1014 at page 307, is hereby cancelled and terminated, and all parties to this Cancellation Agreement are hereby released from any further liability or responsibility under said Bond For Title To Real Estate.

2) That certain Assignment Of Bond For Title given by Kenneth W.

Reese and Kenneth L. Nutt to Regency Manor Apartments, A Limited Partnership,
dated February 5, 1975, recorded February 6, 1975 in the Office of the Register
of Mesne Conveyance for Greenville County, South Carolina, in Deed Book 1014 at
page 330, is hereby cancelled and terminated, and all parties to this Cancellation
Agreement are hereby released from any further liability or responsibility
under said Assignment Of Bond For Title.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 12th day of November, 1975.

nis 12th day of November, 1975.

CHARLES E UPCHURCH

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Kenneth L. 74

KENNETH L. NUT

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REGENCY MANOR APARTMENTS, A LIMITED PARTNERSHIP

By: Kinnel Where general partner

By: Kensilf J. Zhilt general partner

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